August 7, 2026

Q2 2026 Results

Forward-Looking Statements

This presentation contains forward-looking statements relating to future events, or future performance reflecting management's expectations or beliefs regarding future events, including, without limitation, business and economic conditions, outlook and trends, Fiera Capital's growth, results of operations, performance, business prospects and opportunities, objectives, plans and strategic priorities, initiatives such as those related to sustainability, and other statements that do not refer to historical facts. Forward-looking statements may include comments on Fiera Capital's objectives, strategies to achieve these objectives, expected financial results or dividends, and the outlook for the Company's businesses, as well as for the Canadian, American, European, Asian and other global economies. Such forward-looking statements reflect management's current beliefs and are based on factors and assumptions it considers to be reasonable based on information currently available to management. These forward-looking statements may typically be identified by words or expressions such as "assumption", "continue", "estimate", "forecast", "goal", "guidance", "likely", "plan", "objective", "outlook", "potential", "foresee", "project", "strategy", "target", and other similar words or expressions or future or conditional verbs (including in their negative form) such as "aim", "anticipate", "believe", "could", "expect", "foresee", "intend", "may", "plan", "predict", "seek", "should", "strive" and "would".

Forward-looking statements, by their very nature, are subject to inherent risks and uncertainties and are based on several assumptions, which makes it possible for actual results or events to differ materially from management's expectations and that predictions, forecasts, projections, expectations, conclusions or statements will not prove to be accurate. As a result, the Company does not guarantee that any forward-looking statement will materialize and readers are cautioned not to place undue reliance on these forward-looking statements. Forward-looking statements are presented for the purpose of assisting investors and others in understanding certain key elements of the Company's objectives, strategies, expectations, plans and business outlook as well as the anticipated operating environment. Readers are cautioned, however, that such information may not be appropriate for other purposes.

A number of important risk factors and uncertainties, many of which are beyond Fiera Capital's control, could cause actual events, performance or results to differ materially from the predictions, forecasts, projections, expectations, conclusions or statements expressed in such forward-looking statements which include, without limitation, risks related to: investment performance and investment of the assets under management ("AUM"), AUM concentration related to strategies sub-advised by PineStone Asset Management Inc., key employees, the asset management industry and competitive pressure, reputational damage, litigation, regulatory compliance, client commitment and redemption, reliance on information technology and telecommunications systems and potential failure of or disruption to those systems, employee misconduct or error, insurance coverage, third-party relationships, conflicts of interest, privacy issues, investment valuation and model, limitations of enterprise risk management, environmental and social issues, acquisitions and disposals, the pace of the growth in Fiera Capital's AUM, indebtedness, market rates and prices, inflation, interest rate fluctuations, recession, credit, liquidity, taxation, ownership structure and potential dilution, and other risks and uncertainties described in the Company's Annual Information Form for the year ended December 31, 2025 under the heading "Risk Factors and Uncertainties" or discussed in other materials filed by the Company with applicable securities regulatory authorities from time to time which are available on SEDAR+ at www.sedarplus.ca.

Information contained in forward-looking statements is based upon certain material factors and assumptions that were applied in drawing a conclusion or making a forecast or projection, including, without limitation: management's perceptions of historical trends, current conditions and expected future developments, the successful completion of strategic transactions, acquisitions, divestitures or other growth or optimization strategies, the accuracy of estimates, assumptions and judgments under applicable accounting policies, and the absence of any material change in accounting standards and policies applicable to the Company, the absence of material variation in interest rates, the absence of any significant changes to the Company's effective tax rate, investment returns being in line with the Company's expectations and consistent with historical trends, the absence of unexpected changes in the economic, competitive, asset management, legal or regulatory environment or actions by regulatory authorities that could have a material impact on the business or operations of the Company or its business partners, the absence of significant fluctuations in the exchange rate between the Canadian dollar and other currencies (including the U.S. dollar and the pound sterling), and the non-materialization of risk factors or other factors mentioned above or discussed elsewhere in this presentation or discussed in other materials filed by the Company with applicable securities regulatory authorities from time to time which are available on SEDAR+ at www.sedarplus.ca that could influence the Company's performance or results.

Readers are cautioned that the preceding list of risk factors and uncertainties is not exhaustive and that other risks and uncertainties could affect the Company. Additional risks and uncertainties, including those not currently known to Fiera Capital or currently deemed immaterial, could also have a material adverse effect on the Company's business, financial condition, liquidity, operations or financial results. When relying on forward-looking statements in this presentation, or in any other disclosure made by Fiera Capital, investors and others should carefully consider the risks and uncertainties listed above, along with other potential events that could affect the Company's financial condition, operations, performance or results.

Unless otherwise indicated, forward-looking statements in this presentation describe management's expectations as at the date hereof and, accordingly, are subject to change after that date. Fiera Capital does not undertake to update or revise any forward-looking statement, whether written or oral, that may be made from time to time by it or on its behalf in order to reflect new information, future events or circumstances or otherwise, except as required by applicable law.

Non-IFRS Measures

Fiera Capital reports its financial results and statements in accordance with IFRS Accounting Standards ("IFRS"). It also publishes certain financial measures or ratios that are not presented in accordance with IFRS. We have included non-IFRS measures in this presentation to provide investors with additional information on our operating and financial performance. We believe non-IFRS measures are important supplemental metrics of operating and financial performance because they highlight trends in our core business that may not otherwise be apparent when one relies solely on IFRS measures. Securities analysts, investors and other interested parties frequently use non-IFRS measures in the evaluation of issuers, many of which present non-IFRS measures when reporting their results. Management also uses non-IFRS measures in order to facilitate operating and financial performance comparisons from period to period, to prepare annual budgets and to assess our ability to meet our future debt service, capital expenditure and working capital requirements.

Non-IFRS measures are not recognized measures under IFRS. Non-IFRS measures do not have any standardized meaning prescribed by IFRS and may not be comparable to similar measures presented by other companies. For example, some or all of the non-IFRS measures do not reflect: (a) our cash expenditures, or future requirements for capital expenditures or contractual commitments; (b) changes in, or cash requirements for, our working capital needs; (c) interest expense, or the cash requirements necessary to service interest or principal payments on our debt; and (d) income tax payments that represent a reduction in cash available to us. These non-IFRS measures have important limitations as analytical tools, and the reader should not consider them in isolation, or as substitutes in the analysis of our results as reported under IFRS. Because of these limitations, we rely primarily on our results as reported in accordance with IFRS and use non-IFRS measures only as a supplement.

For relevant information about non-IFRS measures, please refer to the "Non-IFRS Measures" section beginning on page 50 for the definitions and the associated reconciliations on pages 63-66 of Fiera Capital's Management's Discussion and Analysis for the three and six-month periods ended June 30, 2026 which is hereby incorporated by reference and is available on SEDAR+ at www.sedarplus.ca and on Fiera Capital's Investor Relations website at https://ir.fieracapital.com/.

Conference Call Participants

Maxime Ménard
Global President and Chief Executive Officer

Lucas Pontillo
Executive Director, Global Chief Financial Officer and Head of Corporate Strategy

Q2 2026 Highlights

Key Metrics

	Q2 2026	Q1 2026	Q2 2025
Ending AUM[1]	$163.5B	$160.2B	$160.5B
Average AUM[1]	$162.3B	$163.3B	$159.0B
New Mandates	$0.7B	$0.5B	$1.7B
Net Organic Growth	($7.5B)	($1.3B)	($1.7B)
Adjusted EBITDA[3]	$42.0M	$42.7M	$45.7M
Adjusted EBITDA Margin[4]	*27.1%*	*27.9%*	*28.0%*
EPS[5], diluted	$0.03	$0.03	$0.03
Adjusted EPS[3,5], diluted	$0.21	$0.21	$0.24
LTM Free Cash Flow[3]	$92.9M	$95.6M	$75.3M
Net Debt[3]	$723.3M	$700.0M	$712.1M

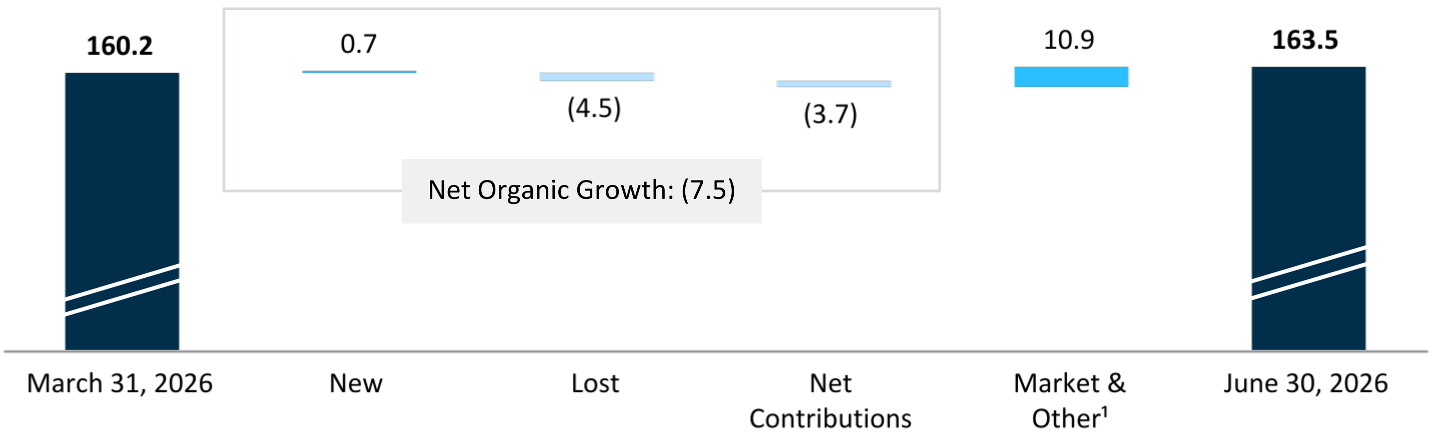
Highlights

- Ending AUM up 2.1% Q/Q
  - Reflects market growth partly offset by net outflows
- Average AUM down 0.6% Q/Q due to timing of market volatility in both quarters
- Private Markets net inflows of $117M, before return of capital
- Public Markets, excluding sub-advised AUM[2], net outflows of $2.2B
- Revenues up 1% Q/Q
- Adjusted net earnings up 2% Q/Q
- LTM Free Cash Flow[3] up 23% Y/Y
- Repurchased 134,100 shares for $0.7M
- Net debt[3] up Q/Q reflecting purchase of 25% of Fiera Infrastructure

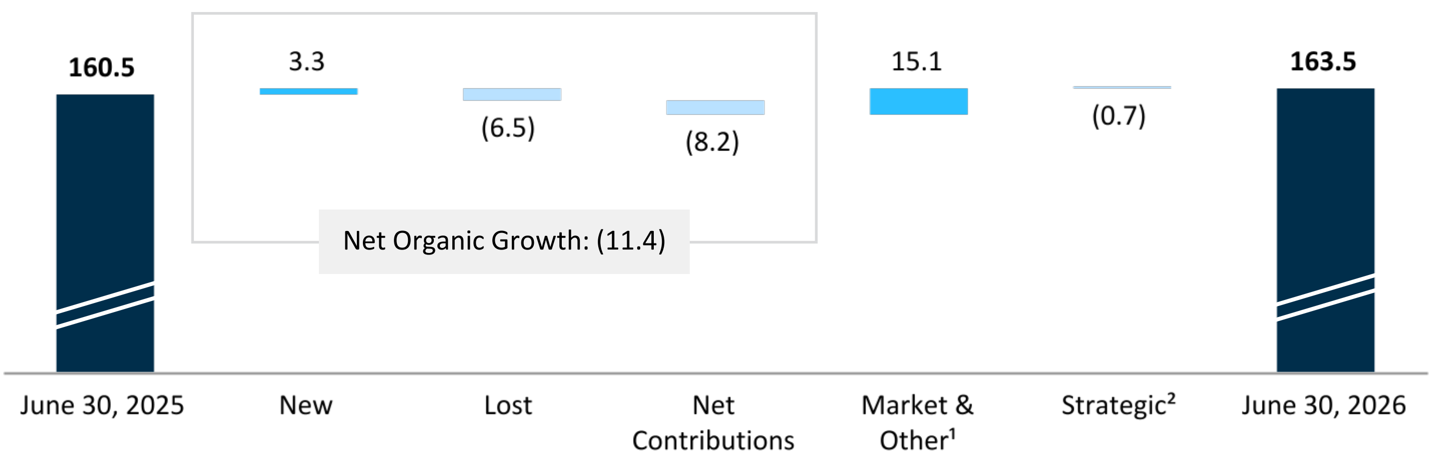
1 AUM is defined as the total market value of all assets managed or sub-advised by the Company, including strategies offered to Fiera Capital's clients but managed by third parties. For an explanation of the composition of the AUM, please refer to the section entitled "Results From Operations and Overall Performance – AUM and Revenues – Assets Under Management" of the Company's Management's Discussion and Analysis for the three and six-month periods ended June 30, 2026, available on SEDAR+ at www.sedarplus.ca and on Fiera Capital's Investor Relations website at https://ir.fieracapital.com/
2 Sub-advised AUM refers to assets under management sub-advised by PineStone Asset Management
3 This item is a non-IFRS financial measure; see the "Non-IFRS Measures" section in this presentation and in the Q2 2026 MD&A (beginning on page 50; associated reconciliations on pages 63-66)
4 This item is a non-IFRS ratio; see the "Non-IFRS Measures" section in this presentation and in the Q2 2026 MD&A (beginning on page 50; associated reconciliations on page 63-66)
5 Attributable to the Company's shareholders

Total AUM

Q2 2026 *($B)*



Year-over-Year *($B)*



Highlights

Q/Q

- AUM up $3.3B or 2.1%
- Average AUM down 0.6% sequentially
- Market & Other includes positive F/X impact of $1.2B

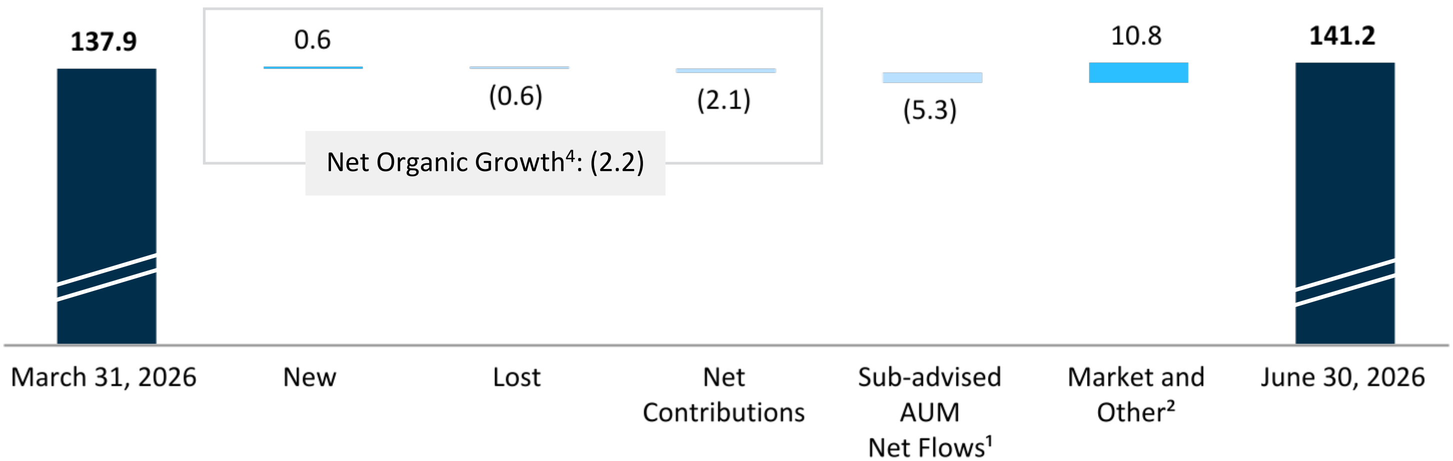
Y/Y

- AUM up $3.0B or 1.9%
- Excluding strategic wind down of Canadian Equity Small Cap Core strategy, AUM up 2.3%
- Average AUM up 2.1%
- Positive market impact partly offset by net outflows of $11.4B, of which $9.8B was from sub-advised AUM

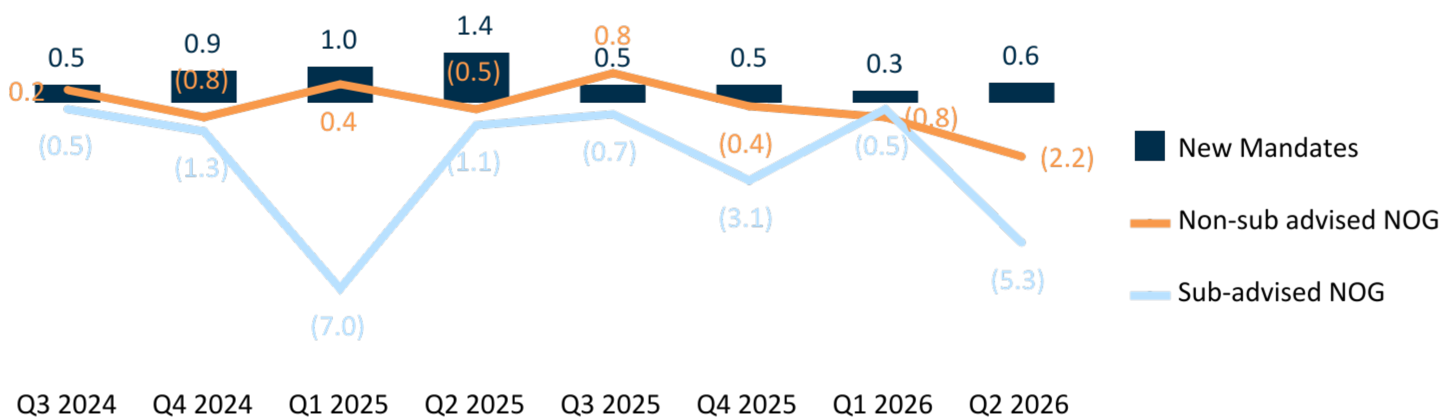
Subtotals and totals may not reconcile due to rounding
1 Market & Other includes the impact of market changes, income distributions and foreign exchange
2 Relates to the wind down of the Canadian Equity Small Cap Core strategy in Q1 2026

Public Markets AUM and Flows

Q2 2026 AUM Walk *($B)*



New Mandates & Net Organic Growth *($B)*



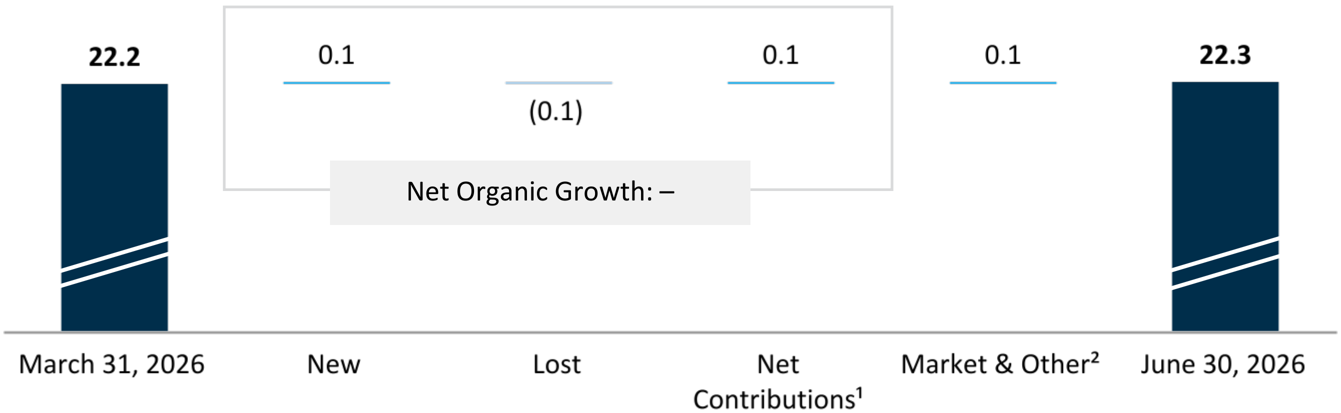
Highlights

- AUM up $3.3B or 2.4% in Q2
  - Up 4.3% ex sub-advised AUM
- Average AUM down 0.9% sequentially
  - Up 1.2% ex sub-advised AUM
- New mandates of $0.6B
- Net inflows of ~$100M from new client relationships established within the last 18 months
- Excluding sub-advised AUM, net outflows were $2.2B reflecting elevated client rebalancing

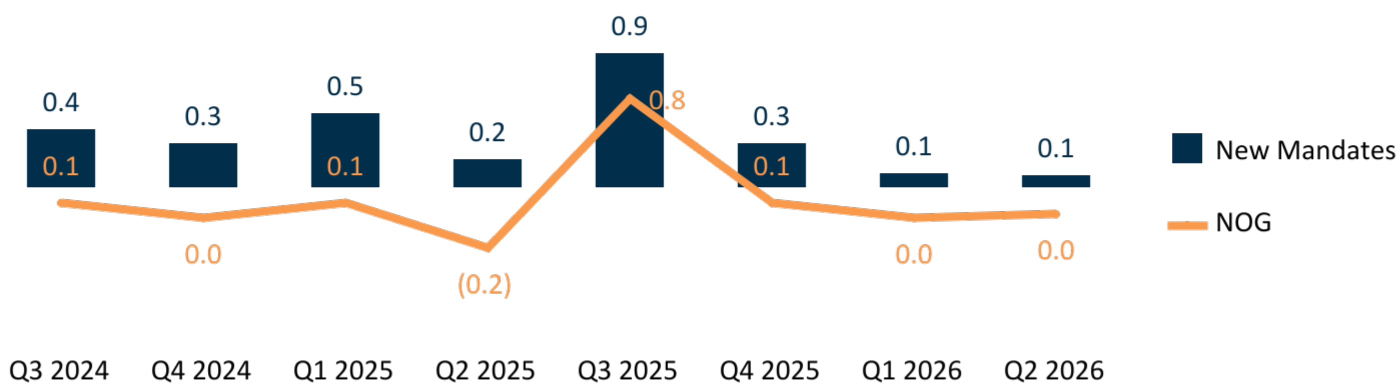
Subtotals and totals may not reconcile due to rounding
1 Represents new mandates, lost mandates and net contributions from AUM sub-advised by PineStone Asset Management
2 Market & Other includes the impact of market changes and foreign exchange
3 Excludes sub-advised AUM

Private Markets AUM and Flows

Q2 2026 AUM Walk *($B)*



New Mandates & Net Organic Growth *($B)*



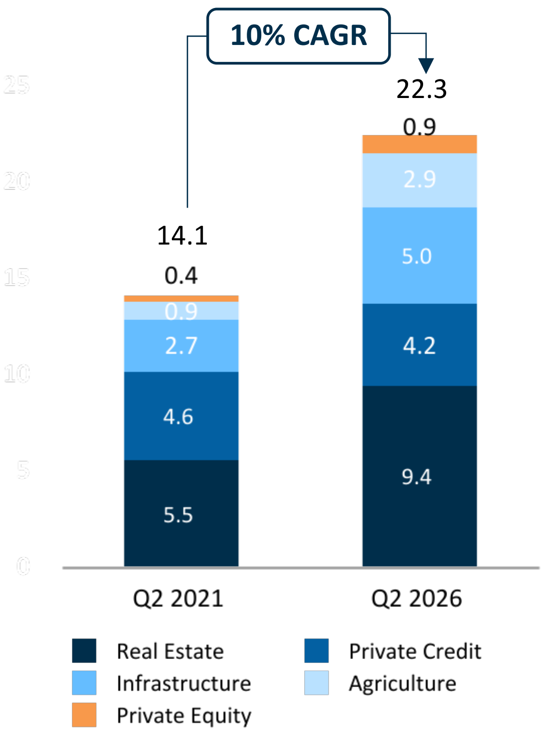
Highlights

- AUM up $0.1B or 0.5% in Q2
- Average AUM up 0.5% sequentially
- New mandates of $0.1B, primarily into Real Estate and Private Credit
- Net inflows of $117M offset by return of capital
- Deployed $0.5B of capital in Q2
- Pipeline of undeployed, committed capital remains strong at $1.9B

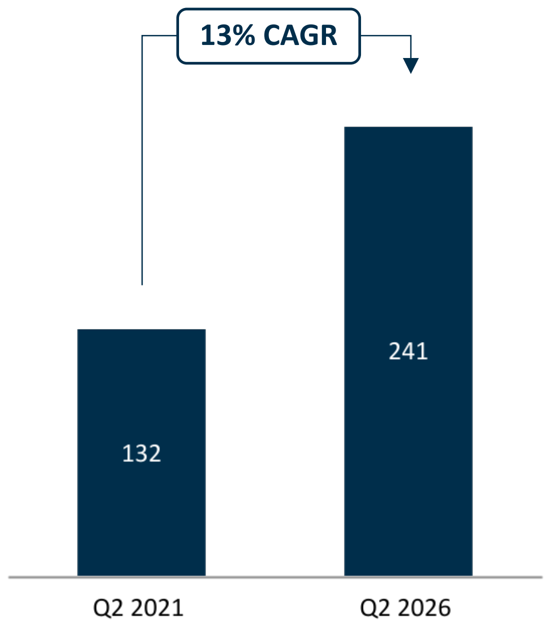
Subtotals and totals may not reconcile due to rounding
1 Net contributions in Private Markets includes return of capital to clients
2 Market & Other includes the impact of market changes, income distributions and foreign exchange

Private Markets: A Growth Driver

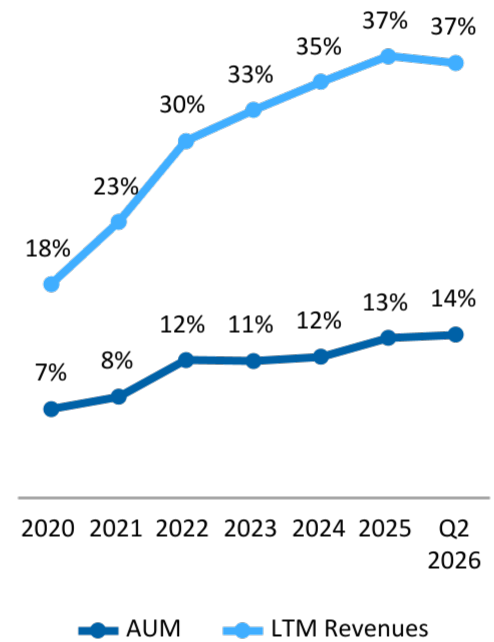
AUM *($B)*



Revenues, LTM *($M)*



Private Markets Contribution



$1.5B
New mandates LTM

$1.6B
Deployed capital LTM

$487M
Return of capital LTM

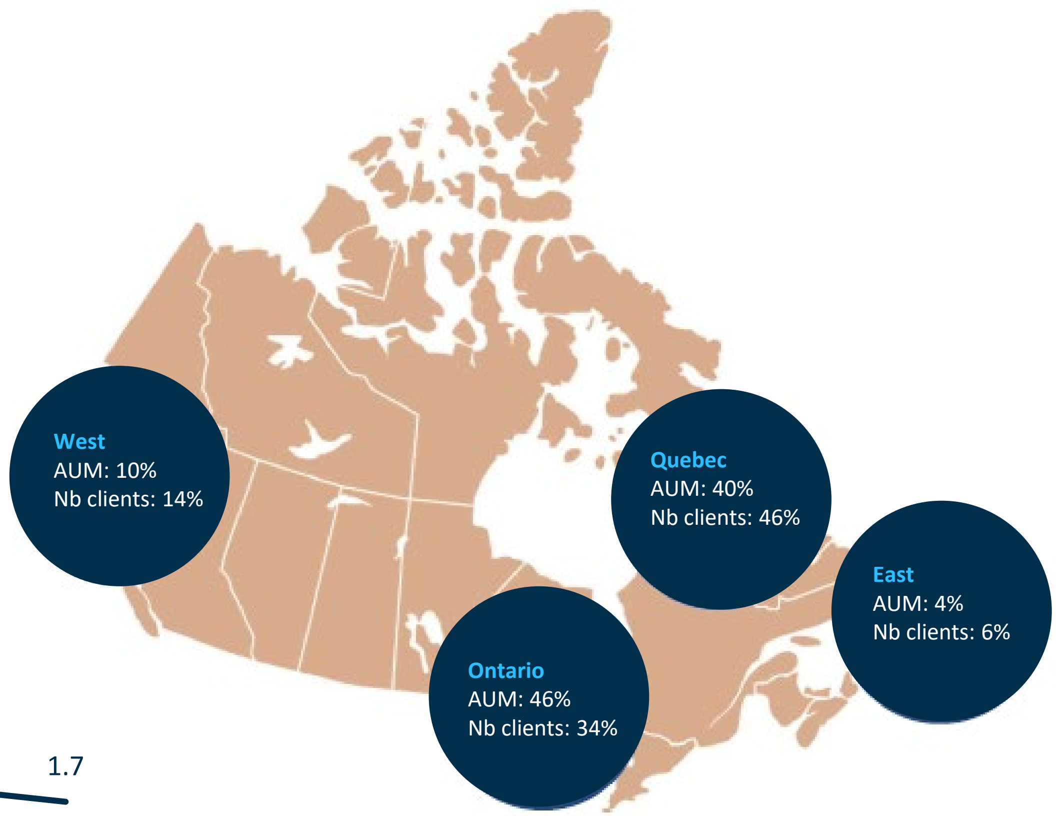
$1.9B
Committed, undeployed capital Q2 2026

Subtotals and totals may not reconcile due to rounding

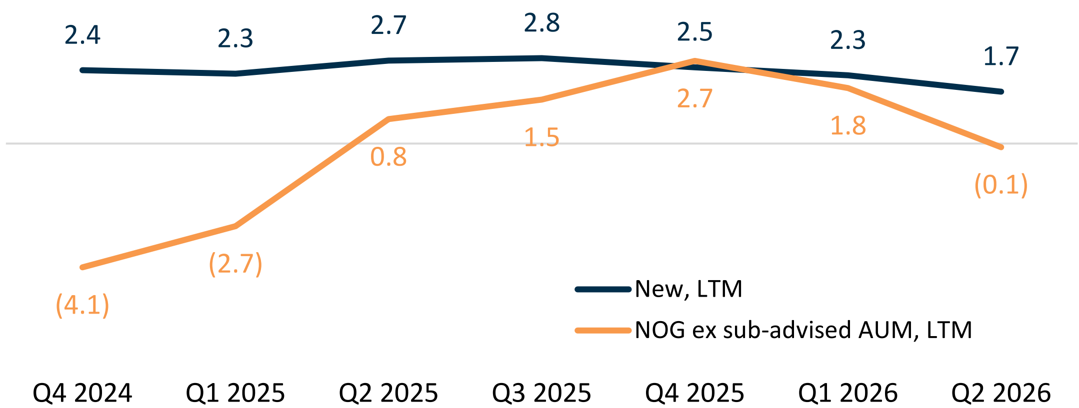
Canada: Established Scale and Broad Market Presence

Strength of Franchise

- Complete multi-strategy platform
- Leadership position and strong market share
- Efficient distribution
- Strong client acquisition and asset growth
- Cross-Canada presence with opportunities for growth – ‘white space’



Improvement in Flows



Investment Performance – Public Markets[1]

Key Public Markets Investment Strategies	Q2 2026		1-year		3-year		5-year	
	Returns	Value Added	Returns	Value Added	Returns	Value Added	Returns	Value Added
Large Cap Equity								
Canadian Equity	9.04%	2.08%	7.68%	(25.19)%	15.33%	(8.15)%	12.74%	(2.11)%
US Equity Core	8.61%	(6.60)%	7.75%	(14.58)%	14.70%	(5.91)%	10.65%	(2.76)%
US Equity Growth	15.25%	0.05%	12.04%	(10.29)%	20.11%	(0.50)%	14.44%	1.03%
International Equity ADR	10.90%	0.08%	17.64%	(2.59)%	15.78%	(0.66)%	8.65%	(0.40)%
Atlas Global Companies	12.75%	(2.90)%	0.30%	(25.86)%	7.76%	(14.28)%	4.54%	(10.01)%
Small Cap, SMid Cap, Emerging and Frontier Equity								
US SMid Cap Growth	14.22%	(9.80)%	17.87%	(15.07)%	9.43%	(6.97)%	4.85%	(0.14)%
Emerging Markets	27.30%	4.56%	58.31%	14.81%	33.03%	10.01%	13.84%	6.64%
Emerging Markets Select	7.50%	4.27%	18.57%	2.01%	16.68%	5.82%	13.29%	5.70%
Frontier Markets	6.89%	(4.29)%	15.17%	(19.71)%	18.32%	(5.03)%	12.63%	3.96%
Canadian Fixed Income								
Active Core	2.28%	0.27%	4.23%	0.78%	5.16%	0.74%	1.25%	0.46%
Strategic Core	2.19%	0.18%	4.11%	0.65%	5.48%	1.06%	1.36%	0.56%
Integrated Core	2.12%	0.10%	3.89%	0.44%	5.04%	0.63%	1.38%	0.58%
Foreign Fixed Income								
Global Multi-Sector Income	3.19%	2.29%	3.21%	1.80%	6.27%	3.14%	3.27%	3.32%
US Tax Efficient Core Plus	1.42%	0.08%	5.05%	0.57%	3.87%	0.46%	1.54%	0.18%
US High Grade Core Intermediate	0.36%	(0.12)%	3.64%	(0.12)%	4.44%	(0.22)%	1.09%	0.12%
Balanced Investment Strategies								
Tactical Asset Allocation	6.18%	(1.34)%	15.87%	(1.31)%	12.13%	(0.96)%	8.26%	(0.12)%
Sub-advised Strategies								
US Equity	9.93%	(7.19)%	12.04%	(15.14)%	12.70%	(10.75)%	11.54%	(5.00)%
International Equity	17.82%	5.16%	14.79%	(10.23)%	12.08%	(7.10)%	8.80%	(3.25)%
Global Equity	16.00%	0.35%	23.15%	(3.01)%	16.22%	(5.82)%	12.04%	(2.51)%

Performance returns are annualized for periods of 1 year and up. All returns are presented gross of management fees but net of all trading expenses and withholding taxes. Each strategy listed above represents a single discretionary portfolio or group of discretionary portfolios that collectively represent a unique investment strategy or composite. The above composites and pooled funds were selected from Fiera Capital's major investment strategies.

1 For Important Disclosures, refer to page 72, and for a more comprehensive list of the Company's Public Markets investment strategies and their investment performance, refer to pages 20-21, of the Company's Management's Discussion & Analysis for the Three and Six-Month Periods ended June 30, 2026, available on SEDAR+ at www.sedarplus.ca and on Fiera Capital's Investor Relations website at https://ir.fieracapital.com/

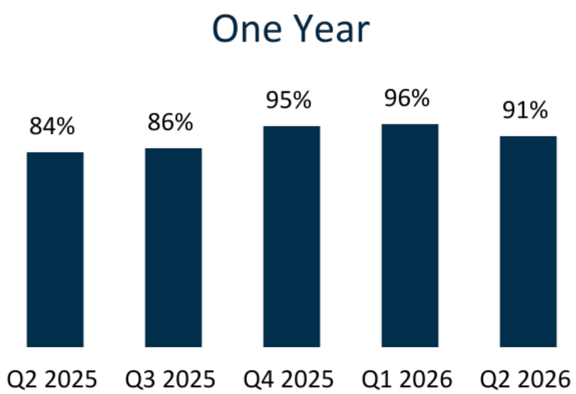
Investment Performance – Private Markets[1]

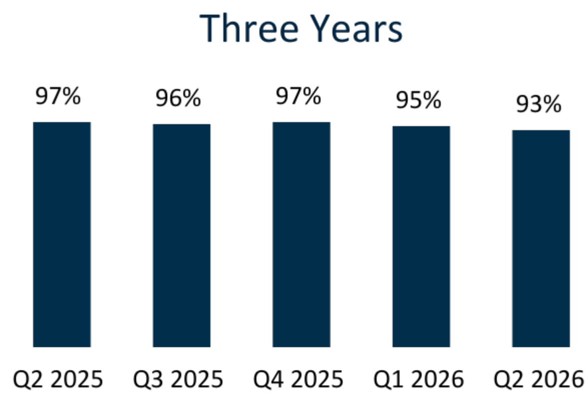
Select Private Markets Investment Strategies	Return Since Inception[2]	Gross IRR Since Inception[3]	Q2 2026 Absolute Return[4]	1-Year Absolute Return[4]
Real Estate				
Fiera Real Estate CORE Fund L.P.	8.13%		1.21%	6.62%
Fiera Real Estate Small Cap Industrial Fund L.P.	12.85%		1.66%	5.28%
Infrastructure				
EagleCrest Infrastructure[5]		8.30%	1.50%	6.80%
Private Credit				
Fiera Canadian Real Estate Debt Fund	12.04%		2.07%	9.10%
Fiera Infrastructure Debt Fund II LP		10.91%	3.19%	10.33%
Clearwater Capital Partners Direct Lending Opportunities Fund, L.P.		11.07%	2.51%	10.42%
Fiera Private Debt Fund VI	5.18%		2.05%	1.87%
Fiera Comox Private Credit Opportunities Open-End Fund L.P.[6]		8.19%	1.88%	8.24%
Private Markets Solutions				
Fiera Diversified Lending Fund[7,8]	8.99%		2.13%	8.04%
Global Agriculture				
Fiera Comox Global Agriculture Open-End Fund L.P.[6]		7.80%	0.48%	4.81%
Private Equity				
Fiera Comox Global Private Equity Fund I L.P.[6]		10.71%	0.12%	(2.82)%

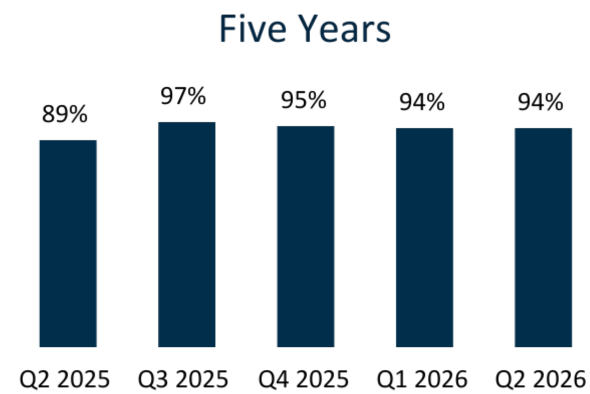
1 For Important Disclosures, refer to page 72, and for a more comprehensive list of the Company's Private Markets investment strategies and their investment performance, refer to page 22, of the Company's Management's Discussion & Analysis for the Three and Six-Month Periods ended June 30, 2026, available on SEDAR+ at www.sedarplus.ca and on Fiera Capital's Investor Relations website at https://ir.fieracapital.com/
2 Annualized time weighted returns, presented gross of management and performance fees and expenses, unless otherwise stated
3 Presented gross of management and performance fees and expenses, unless otherwise stated
4 Gross time weighted returns, except where indicated
5 Represents the aggregate performance of assets available to global investors. Return shown gross of management fees, performance fees, fund operating expenses and adjusted for FX movements. The NAV and Total Undrawn Commitment include the investment values of the shared assets in the combined EagleCrest strategy (assets shared between EagleCrest Infrastructure Canada LP and EagleCrest Infrastructure SCSp)
6 Gross IRR shown net of fund operating expenses
7 Strategies with diversified allocation to various private debt LP, including some above mentioned
8 Gross returns recalculated with actual fees and expenses incurred by the funds that the pooled fund invested into

Public Markets AUM Outperforming Benchmark[1]

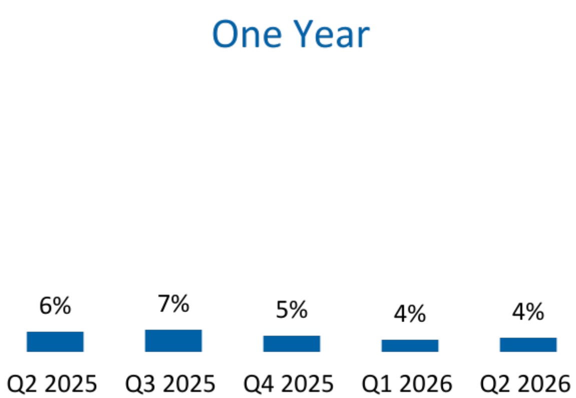
Fixed Income

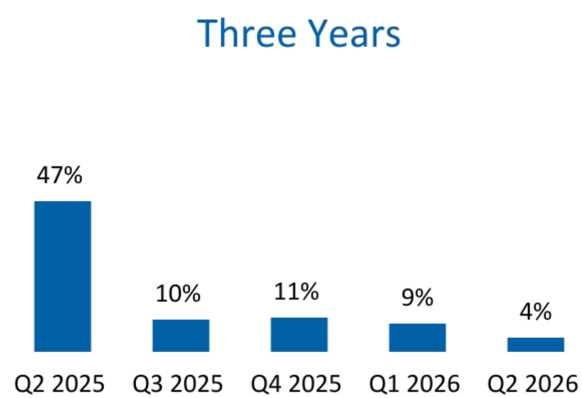


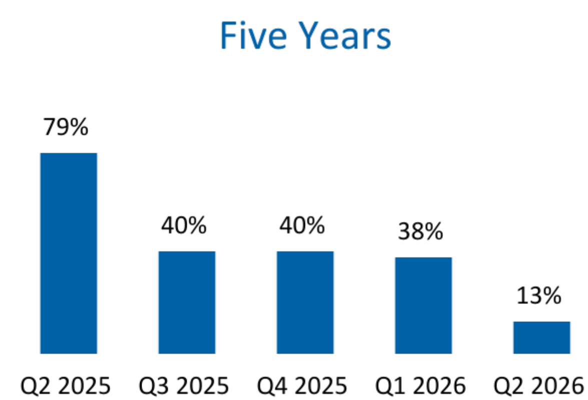




Equity[2]





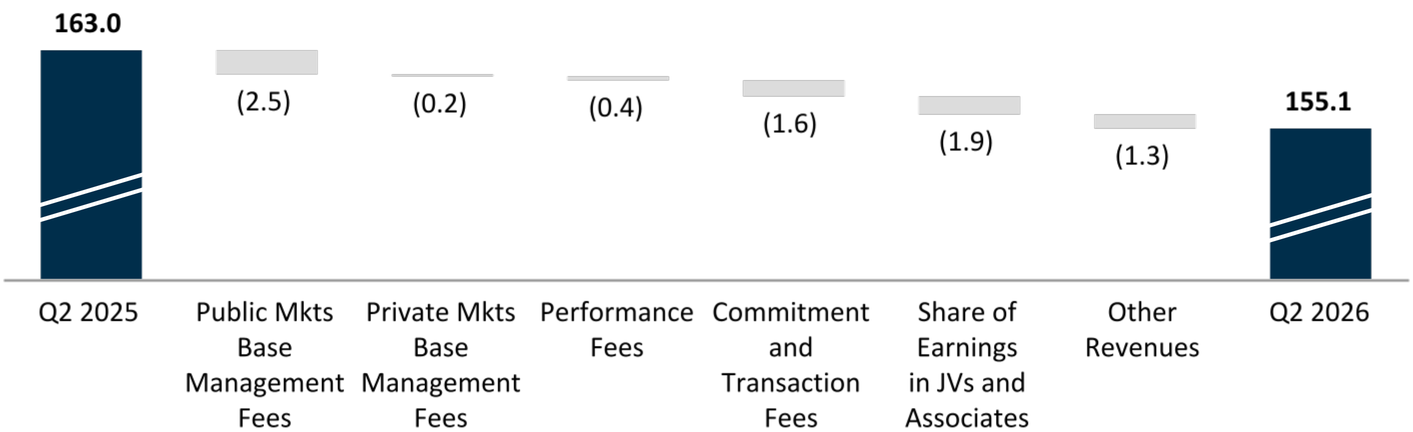


1 As at quarter-end. Percentages exclude AUM in segregated accounts managed on behalf of private wealth clients, discretionary accounts, Asia-based accounts and accounts for which total and relative return are not the primary measure of performance. For Important Disclosures, refer to page 72 of the Company's Management's Discussion & Analysis for the Three and Six-Month Periods ended June 30, 2026, available on SEDAR+ at www.sedarplus.ca and on Fiera Capital's Investor Relations website at https://ir.fieracapital.com/

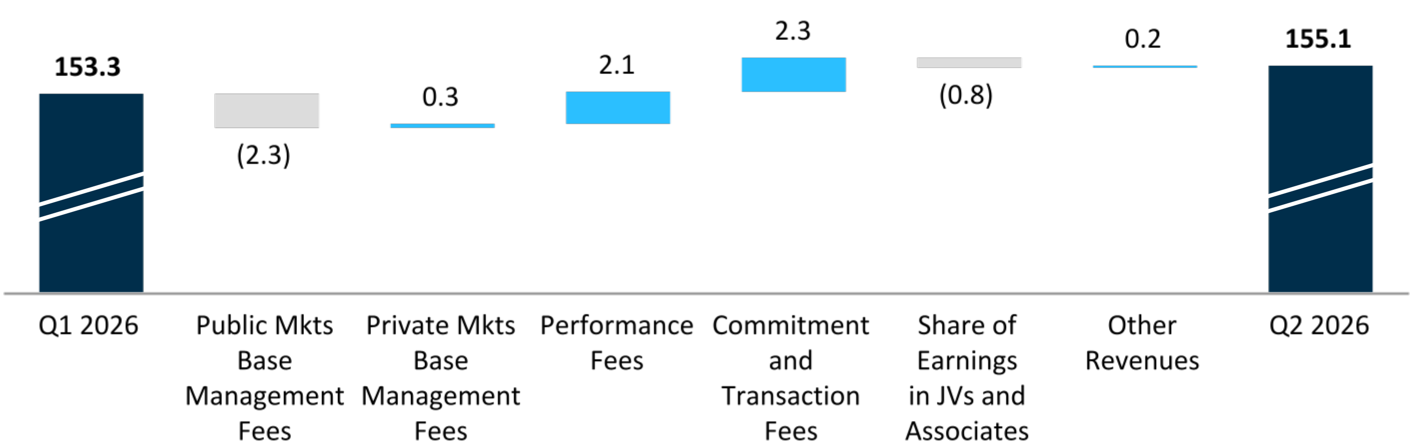
2 Excludes sub-advised AUM

Total Revenues

Q2 2026 compared to Q2 2025 *($M)*



Q2 2026 compared to Q1 2026 *($M)*

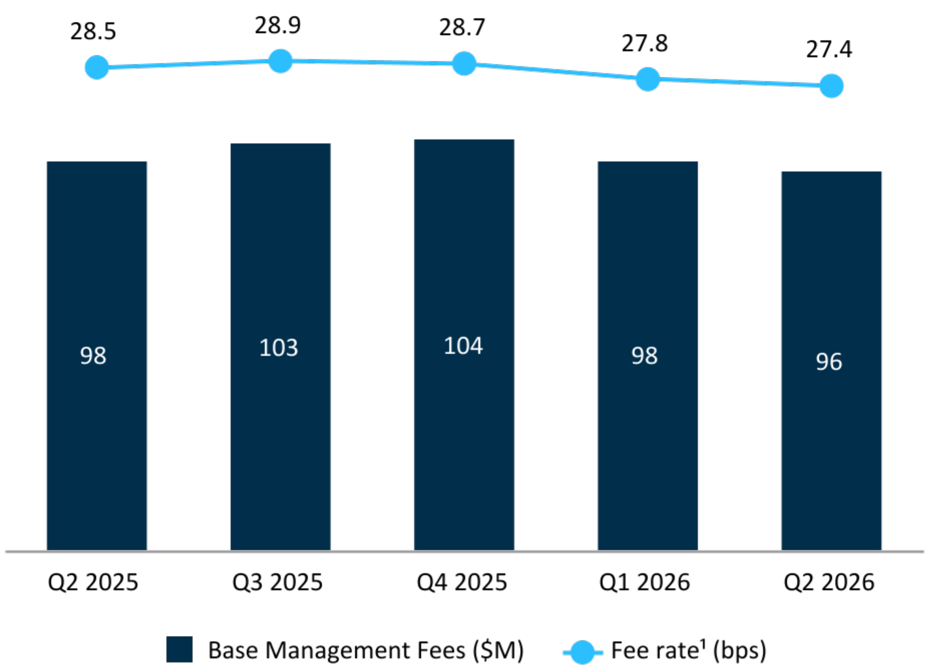


Highlights

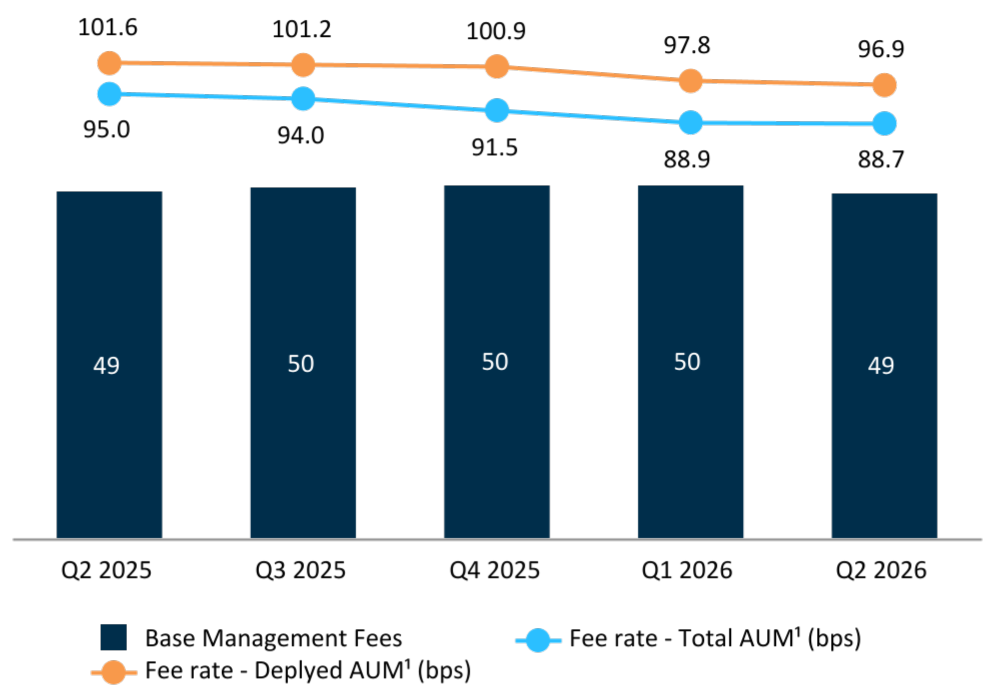
- Revenues down 5%Y/Y
  - Lower Public Markets base management fees, largely from from sub-advised AUM, lower share of earnings in JVs and associates and lower commitment and transaction fees
- Revenues up 1% Q/Q
  - Higher commitment and transaction fees and higher performance fees recognized in Private Markets
  - Partly offset by lower Public Markets base management fees

Base Management Fees

Public Markets



Private Markets



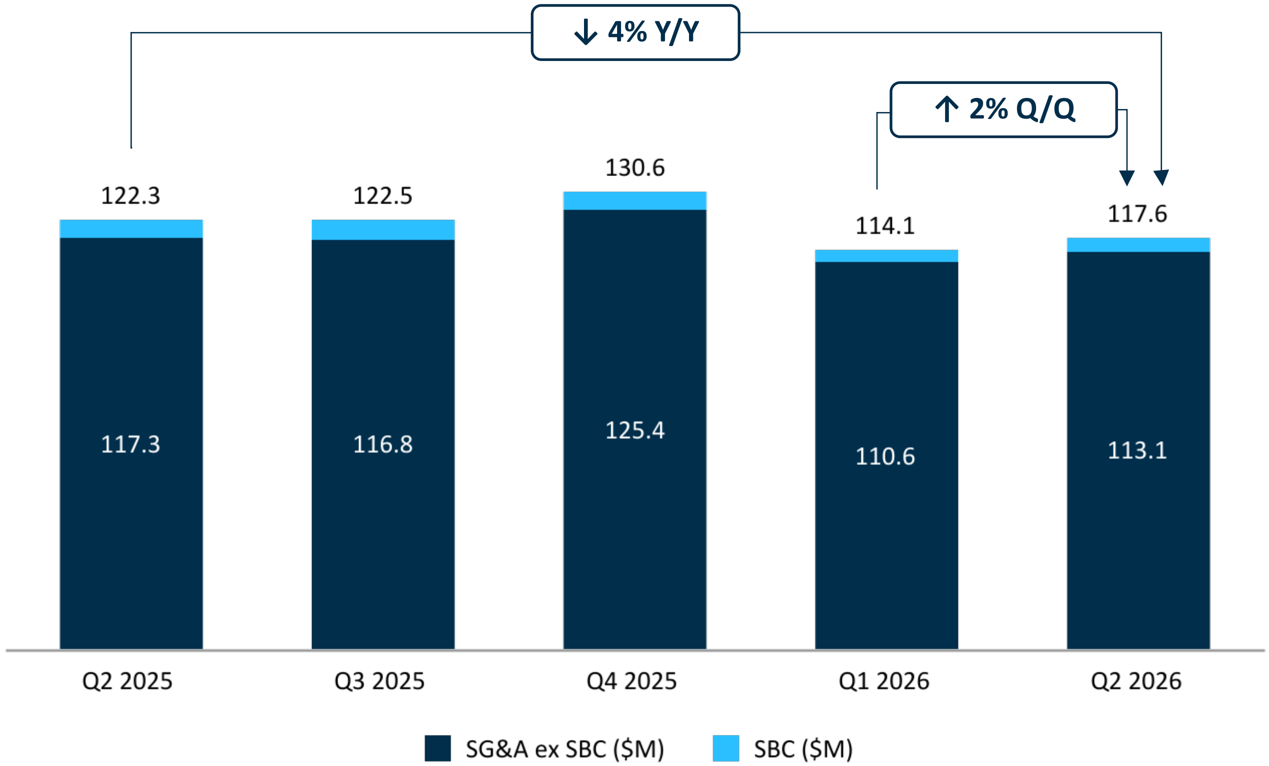
Highlights

- Y/Y decline in fee rate due to lower sub-advised AUM
- Net of sub-advisory fees, fee rate has remained steady

- Y/Y decline in fee rate partly due to higher undeployed AUM

1 Fee rate calculated as annualized base management fees divided by average AUM

SG&A Expenses[1]



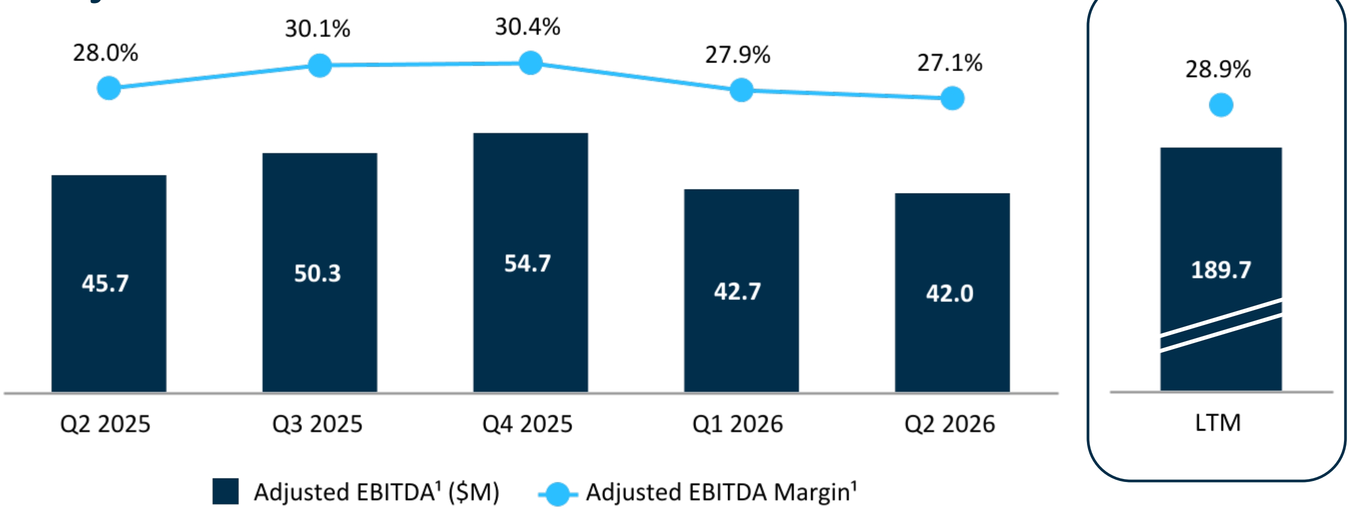
Highlights

- SG&A excluding share-based compensation ("SBC") down 4% Y/Y
  - Lower fixed and variable compensation costs from continued optimization efforts, and lower sub-advisory fees
- SG&A excluding SBC up 2% Q/Q
  - Higher employee compensation expense mainly related to the timing of variable compensation costs
  - Partly offset by lower sub-advisory fees

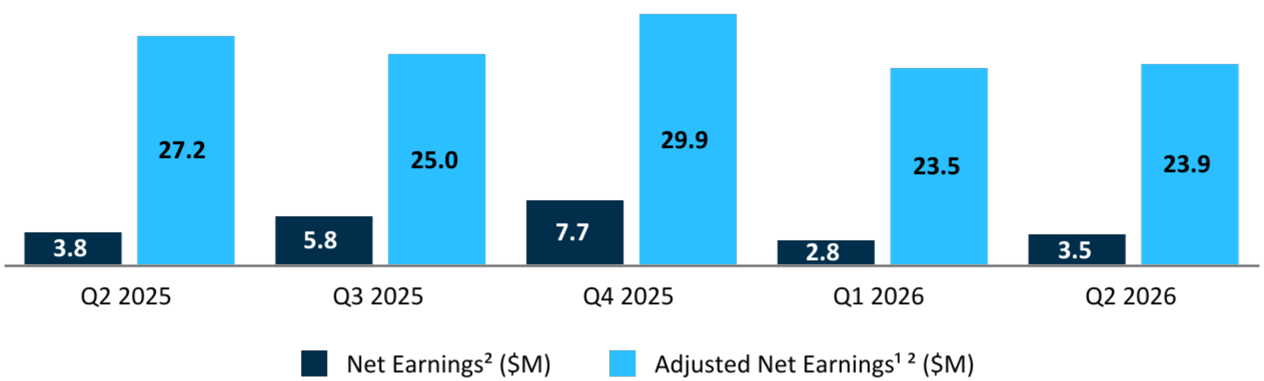
1 Selling, General and Administrative ("SG&A")

Adjusted EBITDA[1] and Net Earnings

Adjusted EBITDA[1]



Net Earnings[2] and Adjusted Net Earnings[1,2]



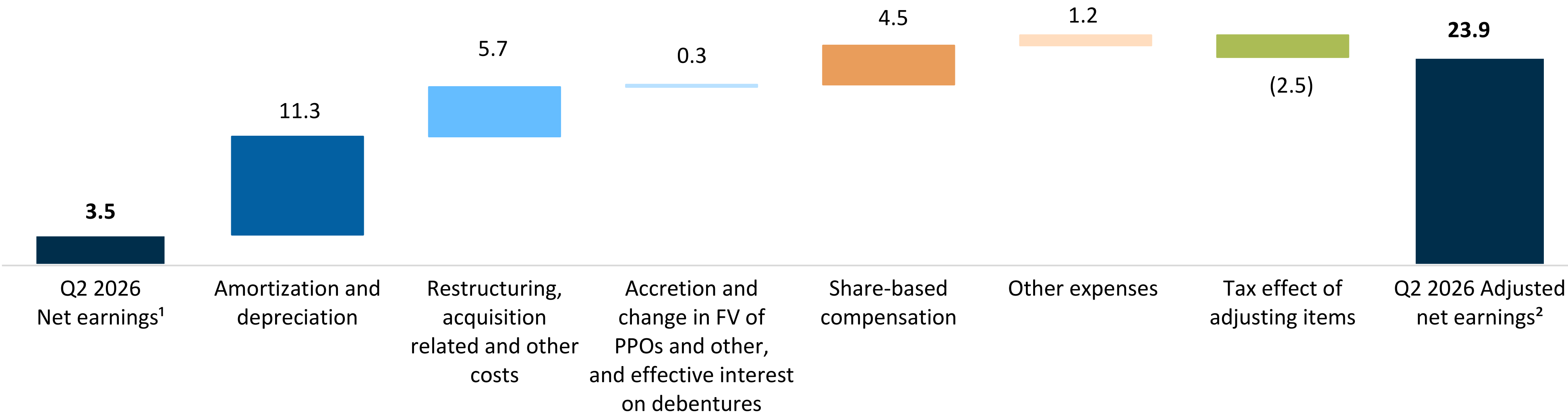
Highlights

- Adjusted EBITDA[1] down 8% Y/Y
  - Lower revenues partly offset by lower SG&A expenses
- Adjusted EBITDA[1] down 2% sequentially
  - Higher SG&A expenses, partly offset by higher revenues
- LTM Adjusted EBITDA margin[3] of 28.9%, up 40 bps Y/Y

1 This item is a non-IFRS financial measure; see the "Non-IFRS Measures" section in this presentation and in the Q2 2026 MD&A (beginning on page 50; associated reconciliation on pages 63-66)
2 Attributable to the Company's shareholders
3 This item is a non-IFRS ratio; see the "Non-IFRS Measures" section in this presentation and in the Q2 2026 MD&A (beginning on page 50; associated reconciliations on page 63-66)

Adjusted Net Earnings Reconciliation

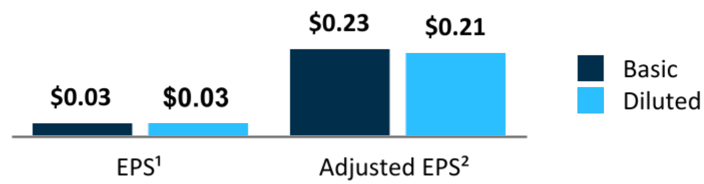
Reconciliation of Q2 2026 Adjusted Net Earnings[2] *($M)*



Q2 2026 Share Dilution *('000)*

Weighted average shares outstanding – basic	106,011
Share-based awards payable	5,224
Weighted average shares outstanding – diluted	111,235

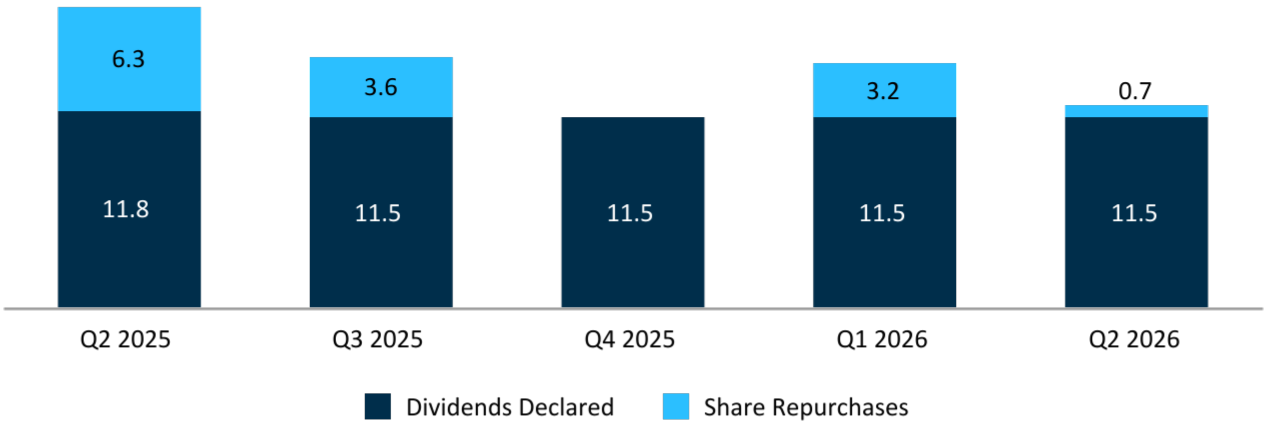
Q2 2026 Earnings Per Share



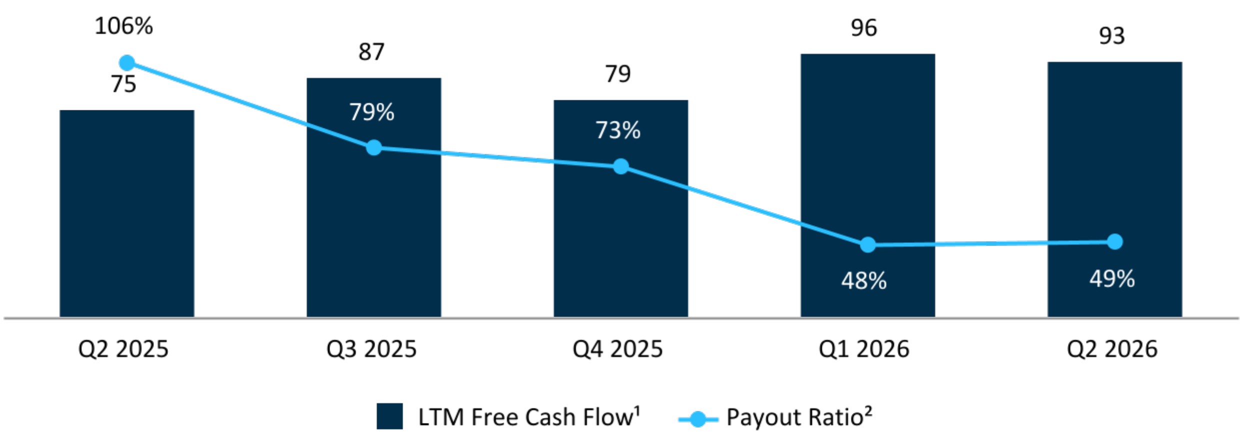
Subtotals and totals may not reconcile due to rounding
1 Attributable to the Company's shareholders
2 This item is a non-IFRS financial measure; see the "Non-IFRS Measures" section in this presentation and in the Q2 2026 MD&A (beginning on page 50; associated reconciliation on page 63-66)

Return of Capital

Dividends and Share Repurchases *($M)*



LTM Free Cash Flow[1] *($M)*



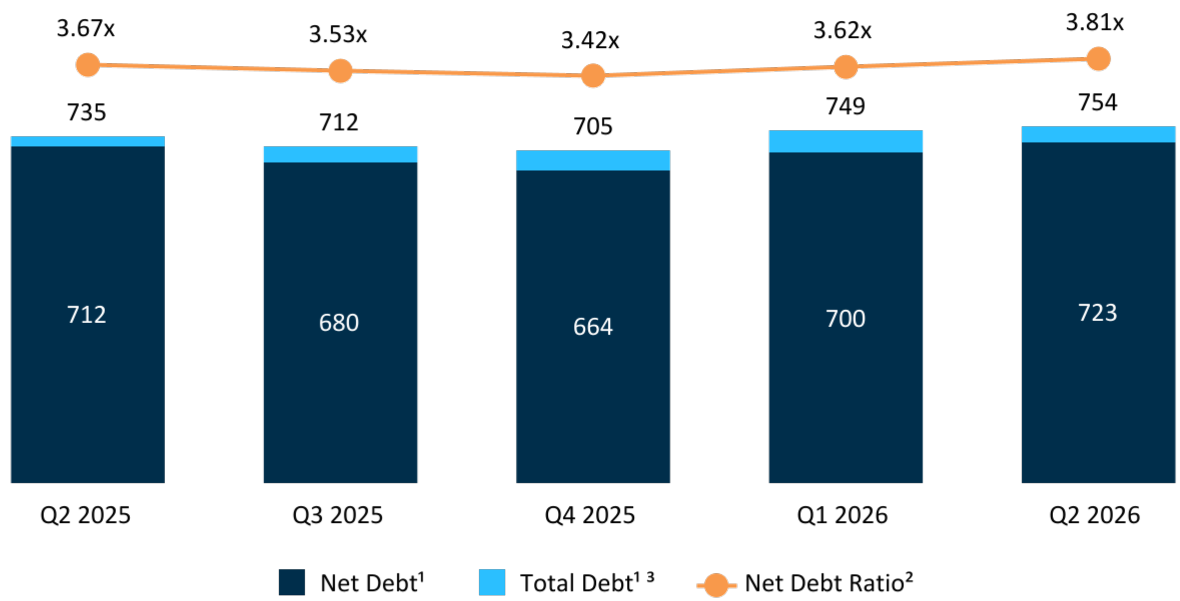
Highlights

- Repurchased and cancelled ~134,100 shares for $0.7M in Q2
- LTM Free Cash Flow[1] up 23% Y/Y
  - Higher cash from operating activities, primarily from the timing of working capital items, along with lower interest expense and lease payments
- LTM Free Cash Flow[1] down 3% Q/Q
  - Lower distributions received from JVs and associates and higher dividends paid to non-controlling interest, partly offset by lower interest expense
- Dividend payout ratio at 49% of LTM Free Cash Flow[1]

1 This item is a non-IFRS financial measure; see the "Non-IFRS Measures" section in this presentation and in the Q2 2026 MD&A (beginning on page 50; associated reconciliation on page 63-66)
2 Payout ratio defined as LTM dividends declared divided by LTM Free Cash Flow

Financial Leverage

Total Debt[1] & Net Debt[1,3] *($M)*



Highlights

- Net debt up $11M Y/Y
- Net debt up $23M Q/Q, primarily due to the purchase of the remaining 25% interest in Fiera Infrastructure, along with fees related to the transaction
- Net debt ratio[2] up Q/Q and Y/Y

1 Total debt represents the carrying amounts of long-term debt and debentures and fair value of cross currency swaps as reported in the statement of financial position in the consolidated financial statements. Net debt is Total debt net of cash and cash equivalents as reported in the statement of financial position in the consolidated financial statements
2 Represents Net debt, divided by last twelve months Adjusted EBITDA. This item is a non-IFRS ratio; see the "Non-IFRS Measures" section in this presentation and in the Q2 2026 MD&A (beginning on page 50; associated reconciliation on pages 63-66)
3 This item is a non-IFRS financial measure; see the "Non-IFRS Measures" section in this presentation and in the Q2 2026 MD&A (beginning on page 50; associated reconciliation on page 63-66)

Progress on our Strategy

1	Focus distribution efforts	• New mandates of \$3.3B across Public and Private Markets over LTM • ~\$200M of net inflows YTD from financial intermediary relationships established within the last 18 months
2	Re-center the organization around performance	• Fixed income performance remained strong with 91% of AUM outperforming over the 1-yr period • Meaningful improvement in Q2 across several key equity strategies • In Private Markets, real estate and private credit strategies continuing to perform well, supporting client demand
3	Optimize operations	• YTD SG&A expenses down 5% from the same period last year • YTD Adjusted EBITDA margin[2] of 27.5%, up 20 bps year-over-year
4	Position Private Markets as a growth driver	• Aligned Private Markets with the firm-wide investment governance model, consistent with the structure established in Public Markets • ~\$500 million of capital deployed into new projects in Q2 and \$1.6B deployed over LTM; strong pipeline of committed, undeployed capital of \$1.9B for future opportunities
5	Strengthen balance sheet	• Net debt[1] increased \$23M from Q1 2026 reflecting acquisition of 25% interest in Fiera Infrastructure • Net debt ratio[2] of 3.8x compared with 3.6x in Q1 2026

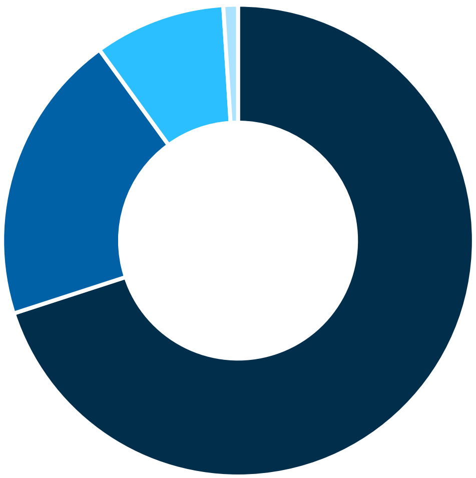
1 This item is a non-IFRS financial measure; see the “Non-IFRS Measures” section in this presentation and in the Q2 2026 MD&A (beginning on page 50; associated reconciliations on page 63-66)
2 This item is a non-IFRS ratio; see the “Non-IFRS Measures” section in this presentation and in the Q2 2026 MD&A (beginning on page 50; associated reconciliation on page 63-66)

Appendix

AUM Diversification

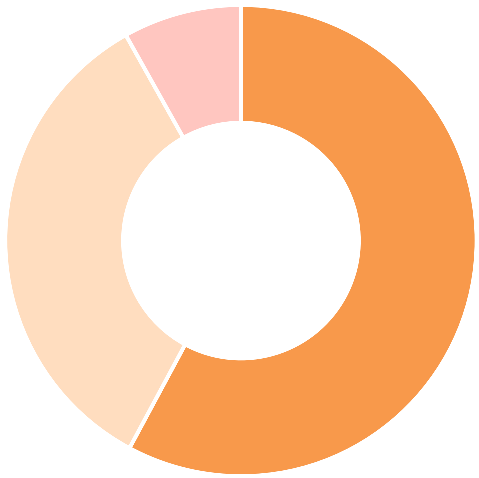
AUM as at June 30, 2026 – $163.5B

By Geographic Region



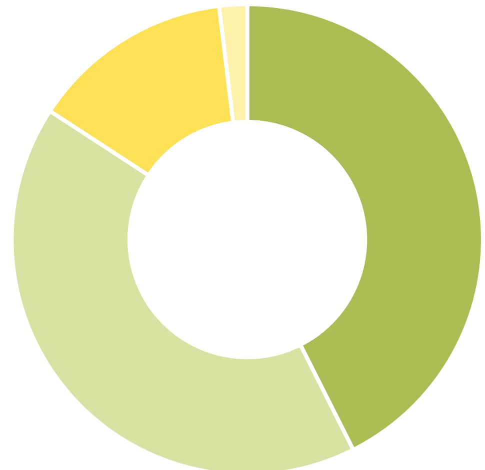
Canada	70%
U.S.	20%
EMEA	9%
Asia	1%

By Distribution Channel



Institutional	58 %
Financial Intermediaries	34 %
Private Wealth	8 %

By Asset Class



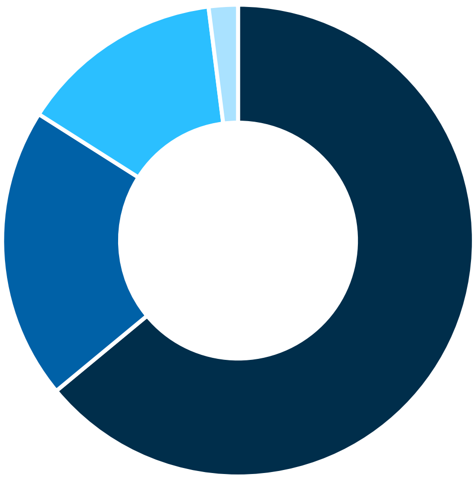
Equity	43 %
Fixed Income	42 %
Private Markets	14 %
Liquid Alts & Other[1]	2 %

1 Liquid alternative investment strategies are accounted for in the Company's Public Markets investment platform

Revenue Diversification

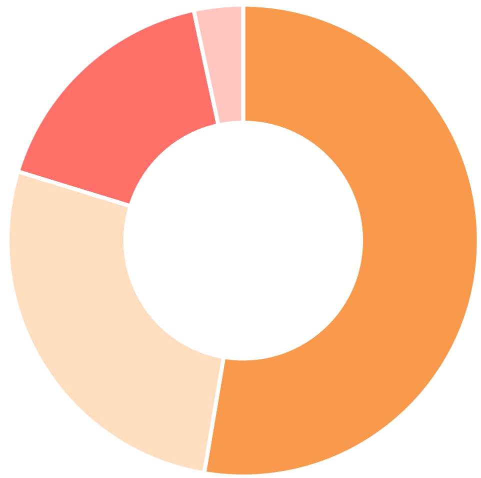
LTM Total Revenues – $656M

By Geographic Region



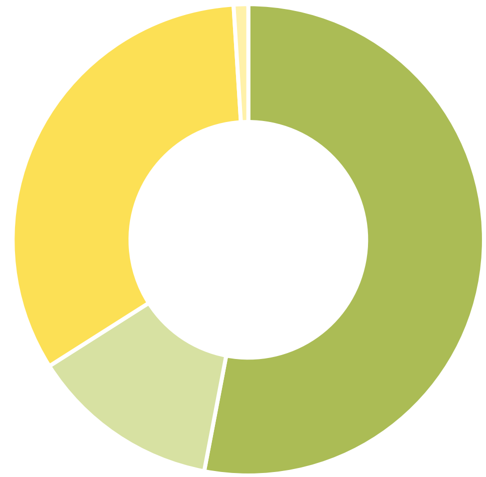
Canada	64%
U.S.	20%
EMEA	14%
Asia	2%

By Distribution Channel



Institutional	53%
Financial Intermediaries	27%
Private Wealth	17%
Other[1]	3%

By Asset Class[2]



Equity	53%
Fixed Income	13%
Private Markets	33%
Liquid Alts & Other[3]	1%

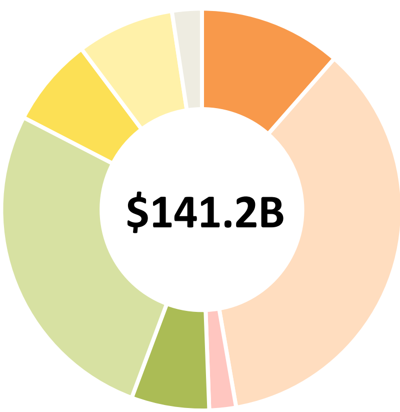
1 Includes Share of earnings in joint ventures and associates and Other revenues, which are not allocated to a channel
2 Based on estimated annualized base management fees
3 Liquid alternative investment strategies are accounted for in the Company's Public Markets investment platform

Breadth of Investment Solutions

Asset Allocation

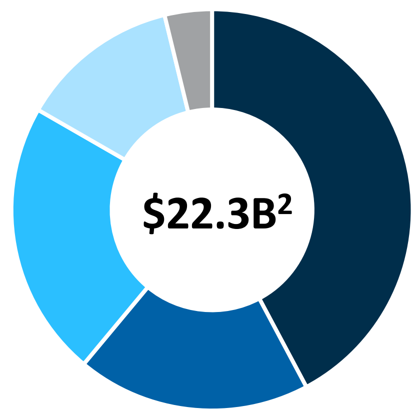
Balanced Mandates	Overlay Strategies	Advisory

Public Markets



$69.8B[1]	Canadian Equities
	Foreign Equities
	Emerging & Frontier Equities
$68.0B	Treasury & Money Market
	Canadian Fixed Income
	Foreign Fixed Income
	Liability Driven Investments
$3.4B	Liquid Alternatives & Other

Private Markets



$9.4B	Real Estate
$4.2B	Private Credit
$5.0B	Infrastructure
$2.9B	Agriculture
$0.9B	Private Equity

Multi-Asset Class Solutions

Totals may not reconcile due to rounding
1 Includes sub-advised AUM of $30.8B
2 Includes $1.9B of committed, undeployed capital

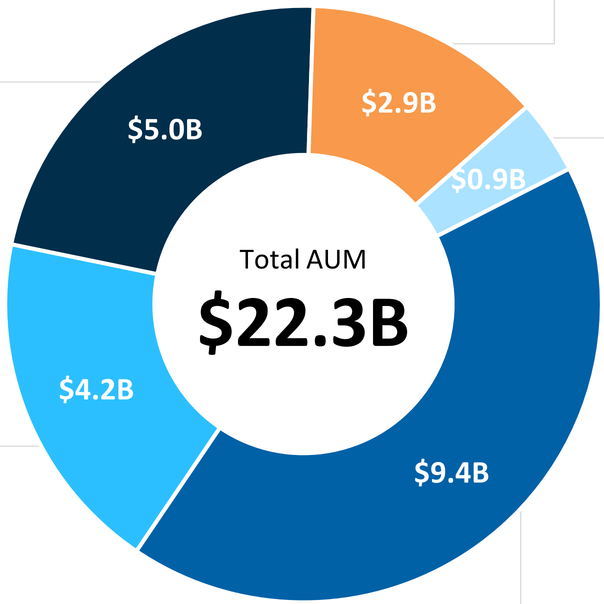
Private Markets – Diversified Platform

Infrastructure

- Two strategies
- 20+ investment professionals
- 60+ assets across six countries

Private Credit

- Nine strategies
- 45+ investment professionals
- 180+ investments across nine countries



Agriculture

- Two strategies
- 10+ investment professionals
- 13 platform investments across five countries

Private Equity

- One strategy
- 5+ investment professionals
- 25 portfolio investments across three countries

Real Estate

- Nine strategies
- 55+ investment professionals
- 320+ properties under management across six countries

Industry View:

> *Private markets will deliver over half of the total asset management industry's revenues by 2030.*

- Source: PwC Global AWM & ESG Research Centre

Subtotals and totals may not reconcile due to rounding

Our Sustainability Journey

We actively contribute and collaborate to further promote the advancement of sustainability

2002
Established Proxy Voting policy prior to Fiera Capital's founding (previous firms)

2009
Became a signatory of the United Nations Principles for Responsible investment

2014
Became a member of the Canadian Coalition for Good Governance

2016
Subscribed to MSCI ESG Manager and became a member of the Responsible Investment Association

2017
Established Global RI Policy, Participated in GRESB (Real Estate)

2018
Formed Global Sustainable Investing Committee

2019
Introduced Sustainable Investing Spectrum, Participated in GRESB (Infrastructure)

2020
Launched our first Global Impact Strategy and became an official supporter of the Sustainability Accounting Standards Board

2021
Created a dedicated Sustainable Investing Team

Became a signatory of the Net Zero Asset Managers initiative

2022
Became official supporter of the Task Force on Climate-related Financial Disclosures

Joined Climate Action 100+

2023
Published our first annual Sustainable Investing Report

Joined Climate Engagement Canada

2024
Inaugural UK Stewardship Code and annual Climate Report

Achieved the Planet Mark Business Certification

2025
Selected in the UN PRI collaborative sovereign engagement initiative on climate

Joined the Swiss Sustainable Finance (SSF) association

About Fiera Capital

Who We Are

Founded	2003	AUM	$163.5B[1]
Symbol (TSX)	FSZ	Employees	769
Market Cap	$558M[2]	Headquarters	Montreal

- We are a leading independent asset management firm with a growing global presence.
- We deliver **customized and multi-asset solutions** across public and private market asset classes to institutional, financial intermediary and private wealth clients across North America, Europe and key markets in Asia and the Middle East.
- We adhere to the **highest governance and investment risk management standards** and operate with transparency and integrity to create value for clients and shareholders over the long term.
- We place a **strong focus on talent** to ensure we continue to deliver consistently for our clients and our shareholders and are guided by our values.

Our Mission

We allocate capital with discipline, deliver risk-adjusted returns and back long-term drivers of value.

Our Values

Lead with Integrity
We uphold the highest standards of ethics and accountability, fostering a culture of trust and merit.

Think Critically, Act Decisively
We make confident, well-informed decisions grounded in rigorous analysis and world-class expertise.

Innovate with Purpose
We create value-accretive solutions, combining ingenuity with purposeful applications to create continuous improvement.

Collaborate with Intent
We leverage the ambition and diverse perspectives of our global teams to deliver lasting value.

Adapt with Agility
We navigate complexity with discipline and foresight, adapting decisively to change.

1 As at June 30, 2026
2 Source: Bloomberg as at June 30, 2026

Thank You

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